

[即時發放]



COFCO Joycome announces record high performance in 2020

Profit attributable to Company owners before biological assets fair value adjustments amounts to RMB2.88 billion

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Declares final dividend of HKD0.206 per share

(18 March 2021 - Hong Kong) COFCO Joycome Food Limited (“COFCO Joycome” or “the Company”, together with its subsidiaries, “the Group”; stock code: **01610**), a renowned integrated-value-chain meat producer and operator in China, has today announced its audited annual results for the 12 months ended 31 December 2020.

The Group’s revenue amounted to RMB18.92 billion in 2020, representing a year-on-year increase of 70.8%. During the period, profit attributable to owners of the Company before biological assets fair value adjustments stood at RMB2.88 billion, representing a year-on-year increase of 578.0%. Basic earnings per share before biological assets fair value adjustments in 2020 amounted to RMB 0.738. The Group will pay a final dividend for 2020 in the amount of HK\$0.206 per share to shareholders. Together with the interim dividend for 2020 in the amount of HK\$0.118 per share, the full-year dividend for 2020 was HK\$0.324 per share.

During the year under review, the Group’s hog production volume was 2,046 thousand heads, hog production segment result reached a record high to RMB3.88 billion. The Group continues to develop its branded business as it sold 34.94 million boxes of branded small-packed fresh pork products, representing a year-on-year increase of 32.2%. The ratio of revenue from branded business of total fresh pork business increased by 6.9 percentage points year-on-year to 38.9%.

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About COFCO Joycome Foods Limited (1610.HK)

COFCO Joycome is the key platform of COFCO, a Fortune Global 500 company engaged in meat business and is one of China's leading meat companies that covers the industry's integrated value chain. The Company's scale has grown rapidly. Its two major brands, "Joycome" and "Maverick", are respected across China.

With a vertically-integrated pork product industry chain, its businesses include feed production, hog production, slaughtering, the production, distribution and sale of fresh pork and processed meat products, and the import and distribution of frozen meat products (including pork, beef, poultry and mutton). It is uniquely positioned to benefit from the current trend of the pork industry in China, including gradual industry consolidation toward large-scale hog farms, increasing consumer demand for safe and high-quality products and the need to comply with increasingly stringent environmental regulations. The Group implements strict quality control procedures and has obtained internationally-certified accreditations including ISO9001, ISO22000, HACCP, etc. It also focuses on technological advancement, and has worked with experts from Denmark, the US, Canada and Japan in technological research and development to increase production efficiency. Since the Group's establishment, it has gained widespread support and recognition in China and overseas. The Company officially became a partner of China's aerospace industry in August 2018. In June 2020, it became the Exclusive Meat Products Supplier to the Chinese Weightlifting Team, gaining support from several international leading investors and illustrating its industry-leading position.

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