



STRATEGIC FINANCIAL RELATIONS (CHINA) LIMITED  
縱橫財經公關顧問（中國）有限公司

[For immediate release]



中糧  
COFCO  
自然之源 糧食命脈

## COFCO Joycome's businesses remained stable in 1H 2021

### Profit attributable to Company owners before biological assets fair value adjustments amounts to RMB1,575 million

(24 August 2021 - Hong Kong) - COFCO Joycome Foods Limited (“COFCO Joycome” or “the Company”, together with its subsidiaries, “the Group”; stock code: **01610**), a renowned integrated-value-chain meat producer and operator in China, has today announced its unaudited interim results for the six months ended 30 June 2021.

COFCO Joycome's revenue totaled RMB7,503 million in the first half of 2021. Profit attributable to owners of the company before biological assets fair value adjustments in the first half of 2021 amounted to RMB1,575 million, representing a year-on-year increase of 13.7%. Basic earnings per share before biological assets fair value adjustments in the first half of 2021 amounted to RMB0.404.

During the review period, the Company's hog production volume reached 1,672 thousand heads, representing a year-on-year increase of 108.7%. Fresh pork sales volume reached 65 thousand tons, representing a year-on-year increase of 26.8%. The Company has continued to develop its branded business, the ratio of revenue from branded business of total fresh pork business accounted for 35.0%; it sold 21.48 million boxes of branded small-packed fresh pork products during the first half of 2021, which represented a year-on-year increase of 37.2%.

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**About COFCO Joycome Foods Limited (1610.HK)**

COFCO Joycome is the key platform of COFCO, a Fortune Global 500 company engaged in meat business and is one of China's leading meat companies that covers the industry's integrated value chain. The Company's scale has grown rapidly. Its two major brands, "Joycome" and "Maverick", are respected across China.

With a vertically-integrated pork product industry chain, its businesses include feed production, hog production, slaughtering, the production, distribution and sale of fresh pork and processed meat products, and the import and distribution of frozen meat products (including pork, beef, poultry and mutton). It is uniquely positioned to benefit from the current trend of the pork industry in China, including gradual industry consolidation toward large-scale hog farms, increasing consumer demand for safe and high-quality products and the need to comply with increasingly stringent environmental regulations. The Group implements strict quality control procedures and has obtained internationally-certified accreditations including ISO9001, ISO22000, HACCP, etc. It also focuses on technological advancement, and has worked with experts from Denmark, the US, Canada and Japan in technological research and development to increase production efficiency. Since the Group's establishment, it has gained widespread support and recognition in China and overseas. The Company officially became a partner of China's aerospace industry in August 2018. In June 2020, it became the Exclusive Meat Products Supplier to the Chinese Weightlifting Team, gaining support from several international leading investors and illustrating its industry-leading position.

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