



STRATEGIC FINANCIAL RELATIONS (CHINA) LIMITED
縱橫財經公關顧問（中國）有限公司

[For immediate release]



中糧
COFCO
自然之源 糧食命脈

COFCO Joycome's businesses remained stable in 2021

Profit attributable to Company owners before biological assets fair value adjustments amounts to RMB 2.38 billion

Declares final dividend of HKD 0.180 per share

(18 March 2022 - Hong Kong) - COFCO Joycome Foods Limited (“COFCO Joycome” or “the Company”, together with its subsidiaries, “the Group”; stock code: **01610**), a renowned integrated-value-chain meat producer and operator in China, has announced its audited annual results for the 12 months ended 31 December 2021.

COFCO Joycome's total revenue amounted to RMB13.23 billion in 2021. During the period, profit attributable to owners of the company before biological assets fair value adjustments was RMB2.38 billion, and basic earnings per share before biological assets fair value adjustments were RMB0.609. The Group will pay a final dividend of HKD0.180 per share for 2021.

The Group's hog production volume reached 3,437 thousand heads, up by 68.0% year-on-year. Fresh pork sales volume reached 166 thousand tons, representing a 52.3% increase year-on-year. Of the revenue from fresh pork business, which saw a substantial increase in total sales volume, that from branded business still made up 34.6%. The sales volume of branded small-packed fresh pork products increased by 43.6% year-on-year to 50.17 million boxes and that of linseed-fed pork products doubled during the year. In addition, being able to precisely analyze market trends and improve customer service, the meat import business achieved notable profit growth.

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About COFCO Joycome Foods Limited (1610.HK)

COFCO Joycome is the key platform of COFCO, a Fortune Global 500 company engaged in meat business and is one of China's leading meat companies that covers the industry's integrated value chain. The Company's scale has grown rapidly. Its two major brands, "Joycome" and "Maverick", are respected across China.

With a vertically-integrated pork product industry chain, its businesses include feed production, hog production, slaughtering, the production, distribution and sale of fresh pork and processed meat products, and the import and distribution of meat products (including pork, beef, poultry and mutton). It is uniquely positioned to benefit from the current trend of the pork industry in China, including gradual industry consolidation toward large-scale hog farms, increasing consumer demand for safe and high-quality products and the need to comply with increasingly stringent environmental regulations. The Group implements strict quality control procedures and has obtained internationally-certified accreditations including ISO9001, ISO22000, HACCP, etc. It also focuses on technological advancement, and has worked with experts from Denmark, the US, Canada and Japan in technological research and development to increase production efficiency. Since the Group's establishment, it has gained widespread support and recognition in China and overseas. The Company officially became a partner of China's aerospace industry in August 2018. In June 2020, it became the Exclusive Meat Products Supplier to the Chinese Weightlifting Team, gaining support from several international leading investors and illustrating its industry-leading position.

For Enquiries:

Strategic Financial Relations (China) Limited

Ms. Anita Cheung Tel: (852) 2864 4827

Ms. Evan Lu Tel: (852) 2864 4838

Ms. Phoebe Lam Tel: (852) 2864 4837

Email: sprg-cofcojoycome@sprg.com.hk